FISCAL NOTE

HB 2130 - SB 2249

February 6, 1998

SUMMARY OF BILL: Delays certification of delinquent property tax by a municipality to the county trustee until the second year after the tax has become due. Currently, such certification takes place by May 1 of the year after the tax has become due.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Exceeds \$200,000 One-Time

Assumes that the delay in certification will result in decreased revenues in the first year, to be collected in the second and subsequent years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenso